

## PRESS RELEASE

AccessBank Liberia Limited  
20<sup>th</sup> Street Sinkor Tubman Boulevard  
Monrovia, Liberia



17 April 2018

### **AccessBank Liberia largest lender to SMEs in country**

AccessBank Liberia has been highlighted as the primary lender to small and medium businesses in Liberia.

According to a recent survey of Liberian micro, small, and medium businesses, AccessBank Liberia is far and away the leading provider of financial services. More than half of the surveyed businesses that had taken loans received them from AccessBank. This information was provided in a report from Building Markets.

AccessBank Liberia CEO, Mr. Jonas Nyaye, noted the development, saying: “AccessBank Liberia is very happy to receive confirmation of its work. We consider this to be confirmation that we are achieving our mission to be the house bank for Micro, Small, and Medium businesses in the country. AccessBank Liberia has always maintained its high level of service, even as the country faced Ebola and subsequent economic challenges, and we will continue to support the country in its ongoing development.”

The Chairman of AccessBank Liberia’s Supervisory Board, Dr. Bernd Zattler, added: “Since its foundation in 2009, AccessBank Liberia has served as a testament to the possibilities of financial outreach through financing of micro, small, and medium enterprises. We remain immensely proud of the institution and its employees and look forward to seeing its continued contribution to the Liberian economy.”

#### About AccessBank Liberia

AccessBank Liberia was founded in January 2009 by four international institutions: AccessHolding AG, African Development Bank, European Investment Bank and International Finance Corporation. The Bank provides financial services to micro, small and medium-sized enterprises via seven branches located in Monrovia and Buchanan. At end of 2017, the Bank had over USD 40 million of assets and nearly 500 employees, serving more than 150,000 customers.

For more details about AccessBank Liberia and its branch network, please visit:

[www.accessbank.com.lr](http://www.accessbank.com.lr)

#### Survey

Details about the survey can be seen at the website of Building Markets:

[http://buildingmarkets.org/sites/default/files/pdm\\_reports/mor\\_2017.pdf](http://buildingmarkets.org/sites/default/files/pdm_reports/mor_2017.pdf)